



U.S. Small Business Administration  
SURETY BOND GUARANTEE REVIEW UPDATE

OMB Approval No. 3245-007  
Exp. Date: 8-31-03

SURETY'S REVIEW

SURETY COMPANY	CONTRACTORS TRADE NAME & ADDRESS (City, County & Zip)
All items are to be completed for each submission. Except: Form 994B will be completed entirely when new financial statements or pertinent information is received. Place re- marks on reverse.	

**THIS FORM IS MANDATORY. NO SURETY SUBSTITUTE WILL BE ACCEPTED BY SBA**

1(a). JOB DESCRIPTION AND LOCATION (including obligee):

SUBCATEGORY CODE(S) OF CONTRACT TYPE \_\_\_\_\_ (SOP5045)

1(b). CONTRACTOR IS <input type="checkbox"/> PRIME <input type="checkbox"/> SUBCONTRACTOR		ON THIS JOB	1(c). TYPE OF CONTRACT <input type="checkbox"/> CONSTRUCTION <input type="checkbox"/> SERVICE <input type="checkbox"/> SUPPLY <input type="checkbox"/> OTHER (Specify)		1(d). PHASED PROJECT <input type="checkbox"/> YES <input type="checkbox"/> NO
2(a). CONTRACT AMOUNT \$	2(b). <input type="checkbox"/> NEGOTIATED <input type="checkbox"/> BID	2(c). IF BID, BID AMOUNT \$	2(d). IF BID WHAT IS 2ND LOW BID \$		2(e). BID: DATE & TIME
3(a). BID BOND AMOUNT \$	3(b). PERFORMANCE AMOUNT \$	3(c). PAYMENT AMOUNT \$	3(d). MAINTENANCE BOND <input type="checkbox"/> YES <input type="checkbox"/> NO	4. WORK ON HAND BONDED \$ UNBONDED \$	
5. LIQUIDATED DAMAGES <input type="checkbox"/> YES <input type="checkbox"/> NO AMOUNT \$ (CALENDAR/WORKING DAY)		6. SUBCONTRACTORS INVOLVED <input type="checkbox"/> YES <input type="checkbox"/> NO PERCENT %		7. BOND REQUIRED BY ORIGINAL CONTRACT DOCUMENT <input type="checkbox"/> YES <input type="checkbox"/> NO	
8(a). SCHEDULED STARTING DATE		8(b). SCHEDULED COMPLETION DATE		8(c). CONTRACTOR STARTED JOB IF "YES" DATE STARTED <input type="checkbox"/> YES <input type="checkbox"/> NO IF "YES" SBA FORM 991 MUST BE COMPLETED IN ITS ENTIRETY AND SUBMITTED TO SBA BEFORE THE GUARANTEE AGREEMENT CAN BE EXECUTED.	
9. CHANGE OF SURETY <input type="checkbox"/> YES <input type="checkbox"/> NO EXPLAIN ON REVERSE SIDE			10. DATE OF LAST FINANCIAL STATEMENT		

IN OUR OPINION THE PRINCIPAL APPEALS TO HAVE THE FINANCIAL / MANAGEMENT / TECHNICAL ABILITIES TO SUCCESSFULLY COMPLETE THIS CONTRACT, HOWEVER, WE FEEL THIS CONTRACTOR FALLS BELOW THE NORMAL UNDERWRITING STANDARD OF OUR COMPANY, AND WE WILL NOT ISSUE BONDS TO THIS CONTRACTOR WITHOUT THE SBA GUARANTEE.

SIGNATURE OF UNDERWRITER			DATE		
TYPE NAME			TELEPHONE NO. (Include Area Code)		
TITLE OF UNDERWRITER			AGENCY NAME (if applicable)		
ADDRESS OF UNDERWRITER			CITY	STATE	ZIP
DATE RECEIVED BY SBA				BY: (Initials)	

BASE ON THE UNDERWRITING DATA SUBMITTED: **-- TO BE COMPLETED BY SBA --**

1. <input type="checkbox"/> THERE IS <input type="checkbox"/> IS NOT REASON TO EXPECT SUCCESSFUL COMPLETION OF THE CONTRACT	2. THE COSTS <input type="checkbox"/> DO <input type="checkbox"/> DO NOT APPEAR TO BE REASONABLE IN ACCORDANCE WITH STD. SURETY INDUSTRY PRACTICES
3. IT HAS BEEN DETERMINED THAT THE REQUESTED BOND(S) <input type="checkbox"/> IS <input type="checkbox"/> IS NOT REQUIRED BY THE CONTRACT DOCUMENT'S TERMS, AND THE SURETY HAS INDICATED THAT IT WILL NOT ISSUE THE BOND(S) WITHOUT THE SBA GUARANTEE. FURTHERMORE, NO ADVERSE DATA CONCERNING THE SURETY'S PREMIUM/FEE SCHEDULE WAS REVEALED IN THE CONTRACTOR'S APPLICATION (SBA Form 994).	
4. REMARKS/CONCLUSIONS	

5. PRINCIPALS TRADE NAME	6. SBG NUMBER
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7. RECOMMENDATION/ACTION				
APPROVE	DISAPPROVE	SIGNATURE	TITLE	DATE

SBA FORM 994C (10-88) This form was electronically produced by Elite Federal Forms, Inc.

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